Entered on Docket August 19, 2021 **EDWARD J. EMMONS, CLERK** U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA

DENNIS MONTALI

U.S. Bankruptcy Judge

Signed and Filed: August 19, 2021

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UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION

19 In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC COMPANY,

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☐ Affects PG&E Corporation

25 ☐ Affects Pacific Gas and Electric Company

☒ Affects both Debtors

* All papers shall be filed in the Lead Case, No. 19-30088 (DM).

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

ORDER DISALLOWING AND EXPUNGING PROOFS OF CLAIM PURSUANT TO REORGANIZED DEBTORS' NINTH SECURITIES CLAIMS OMNIBUS **OBJECTION (NO LOSS CAUSATION –** SECURITIES SOLD PRIOR TO THE FIRST PURPORTED "CORRECTIVE DISCLOSURE")

[Re: Dkt. Nos. 10925, 11093]

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Debtors.

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Upon the Reorganized Debtors' Report on Response to Ninth Securities Claims Omnibus Objection (No Loss Causation – Securities Sold Prior to the First Purported "Corrective Disclosure") and Request for Order by Default as to Unopposed Objections [Docket No. 11093] (the "Request") of PG&E Corporation ("PG&E Corp.") and Pacific Gas and Electric Company (the "Utility"), as debtors and reorganized debtors (collectively, "PG&E," the "Debtors," or the "Reorganized Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), pursuant to Rule 9014-1(b)(4) of the Bankruptcy Local Rules for the United States District Court for the Northern District of California, as made applicable to these Chapter 11 Cases by the Second Amended Order Implementing Certain Notice and Case Management Procedures, entered on May 14, 2019 [Docket No. 1996] (the "Case Management Order") and the Securities Omnibus Objection Procedures as defined and set forth in the Order Approving Securities ADR and Related Procedures for Resolving Subordinated Securities Claims [Docket No. 10015]; and this Court having jurisdiction to consider the Request and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Request and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found and determined that notice of the Request as provided to the parties listed therein is reasonable and sufficient under the circumstances, and it appearing that no other or further notice need be provided; and this Court having considered its prior Order Overruling PERA's Opposition to Debtors' First Securities Claims Omnibus Objection, dated June 11, 2021 [Docket No. 10769]; and this Court having determined that the legal and factual bases set forth in the Request establish just cause for the relief sought; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The claims listed in the column headed "Claims to be Disallowed and Expunged" in **Exhibit A** hereto are disallowed and expunged.

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2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***

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